

# ECO REBATE HOME LOANS

## TERMS AND CONDITIONS

Eco Rebate Home Loans program is operated by Myshare Financial Services Pty Ltd (Myshare). Myshare is an ethical organisation focused on generating funds for some of Australia's most reputable Charity and Not-for-Profit organisations, including Conservation Volunteers Australia.

Eco Rebate Home Loans reward the eco friendly home loan borrower/s (the "Consumer"). Home loan fees and interest rates are not increased to cover the Eco Rebate provided by Myshare.

Myshare has partnered with professional residential mortgage brokers (Myshare Broker Partners) to provide the Eco Rebate Home Loans. Myshare Broker Partners are proud to be involved in the Program.

### **The value Eco Rebate is calculated as follows:**

The value of the Eco Rebate is calculated on the aggregate loan amount/s per lender per settlement.

#### **Standard (Conforming) Home Loans**

The value of the Eco Rebate on standard home loans is calculated as a percentage of the upfront commission paid by the lender. as follows:

<b>Loan Amount</b>	<b>Eco Rebate (% of Upfront Commission)</b>
\$100,000 - \$199,999	30%
\$200,000 - \$299,999	35%
\$300,000+	40%

#### **Non-Conforming Home Loans**

The Eco Rebate on non-conforming loans will be equal to 30% of the upfront commission paid by the lender.

### **Payment of the Eco Rebate to the Consumer is subject to:**

- The Consumer must provide documentary evidence to Myshare in a form and nature acceptable to Myshare of the purchase of qualifying eco friendly products and/or services.
- The Consumer must provide confirmation to Myshare that he will maintain his Eco Rebate Home Loan for a minimum period of 18 months following the settlement date.
- The Consumer must do all other things as reasonably required by Myshare to evidence that he has complied with the intent and operation of the Eco Rebate Home Loans program.
- The terms and conditions of the Myshare/PLAN Australia Member Agreement, including with respect to Panel Lender claw back provisions.
- Eco Rebate Home Loans program is to be interpreted so that it complies with all applicable laws in the jurisdiction of Victoria.
- Any obligation imposed by these terms and conditions on two or more persons binds them jointly and each of them severally.

### **In the event that the Consumer discharges his Eco Rebate Home Loan within 18 months from the settlement date of the home loan:**

- The Eco Rebate/s paid by Myshare to the Consumer is immediately repayable in full by the Consumer to Myshare.
- The Consumer must pay any moneys due by him to Myshare within Myshare's normal payment terms.

From time to time it may be necessary for Myshare to review and revise the terms governing the Eco Rebate Home Loans program. Myshare reserves the right to change these terms and conditions at any time. Myshare may notify you of any change to these terms and conditions by any means we choose including by posting a revised copy of these terms and conditions on the Myshare and/or Eco Rebate Home Loans internet sites.